

# MANCHESTER

**LIVESTOCK AUCTION, INC.**

Serving The Tri-State's Top Producers Since 1983

Wednesday June 21, 2006

Agri Processors  
220 West Street  
Postville, IA 52162

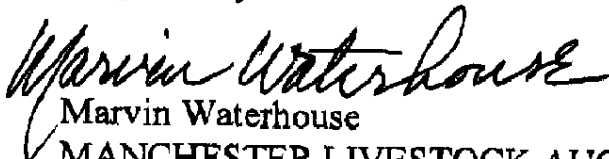
Ladies and Gentlemen:

Now seems to be an appropriate time to let you know that we believe Agri Processors to not only be a valuable part in providing viable markets to livestock producers in northeast Iowa, but also an extremely beneficial influence on livestock prices received over an area much broader than just northeast Iowa.

With the concentration of large packing operations, we are at a point where there are more packing plants like yours instead of the large conglomerates now influencing the market place.

The future will be full of challenge and reward and we look forward to our continuing relationship in providing a valuable service to area producers.

Respectfully



Marvin Waterhouse  
MANCHESTER LIVESTOCK AUCTION, INC.